



Invested in You.
Washington State Bank

**Spring
2022**

Staff Spotlight



Spencer Peterman

Loan Officer

Spencer is from Fairfield where he attended high school before obtaining his Bachelor's Degree in Business Finance from Cornell College. After college, Spencer returned to Fairfield with his girlfriend, Molly, and their dog, Maze. He began his career at WSB in April of 2021 as a Loan Officer in Fairfield. Spencer assists customers with the entirety of their consumer loan process, and says his favorite part about being a lender is when he can give someone their first loan to a big purchase. Outside of the Bank, Spencer is currently a part of Leadership Washington, a member at the Walton Club, and a Board Member for the Jefferson County Pheasants Forever chapter. In his free time he enjoys golfing, fishing, hunting, going on walks with Molly and Maze, and spending time with family and friends.

Four Financial Tips for Young Adults

Beginning to save and invest in your younger years will give you the ability to live your best financial life. We've gathered four important tips to help you get there.

1. Learn Self-Control

While it may seem easy to buy an item with a credit card the moment you see it, it's better to wait until you've saved up the money to make the purchase. Do you really want to pay interest on something as simple as new clothes or the next tech item? Waiting until you have sufficient funds and paying off your credit cards each month will also help you build a good credit score. You can also practice self-control by using your debit card so the money to pay for things comes directly out of your checking account.

2. Know Where Your Money Goes

It's important for your expenses to not exceed your income, and the best way to keep this from happening is to start a budget. Keeping track of your recurring and variable spending habits will help you discover places you can cut back. Making small changes in your everyday expenses can have a big impact on your finances.

3. Start an Emergency Fund

It can be hard to put money away for emergencies when you have student loans, credit card debt, or a low salary. But it's important to start putting money aside, no matter how small the contribution may be. Before you know it, you'll have more than just an emergency fund saved up, you'll have some to put towards retirement, a vacation, or even a down payment on a home. Start saving automatically today with a standard savings account, CD, or money market account.

4. Begin Saving for Retirement Now

It may seem like light-years away, but you need to start planning for retirement sooner rather than later. If your workplace offers a 401(k) plan it's great to match their contribution limit. For those that don't have that option or want to put more away, finding an IRA that fits your needs is a great place to start. Even if it's a small amount at first, your retirement fund will add up quickly.

These tips are a summary of the following article:

8 Financial Tips for Young Adults; Fontinelle, Amy. Investopedia. Nov. 19, 2021.

<https://www.investopedia.com/articles/younginvestors/08/eight-tips.asp>

Invested in You - Washington, Fairfield, Columbus Junction

Wear Red Day

Each year our staff chooses to wear red in February in honor of American Heart Month, and 2022 was no different. Our lobbies (& Washington Motor) were a sea of red in support of heart disease awareness!



Kindergarten Learns About Banking

Personal Banker, Mayra Castillo visited her daughter, Lily's kindergarten class at Roundy Elementary in Columbus Junction (seen on far left) to talk about her role at WSB along with other jobs one could have while working at a bank. The students enjoyed listening to Mayra talk about the ins and outs of a bank!



90
1932-2022
YEARS
OF SERVING OUR COMMUNITIES

Upcoming Events in April

Throughout the month of April WSB will be celebrating our 90th anniversary! Each branch will be offering a variety of goodies each Friday beginning on April 8th, so be sure to follow us on Facebook for more information!

We are excited to welcome back the WSB Easter Bunny to the public in our Columbus Junction & Washington lobbies the week before the holiday! See the image on the right for dates and times available. We hope to see you there!

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Washington State Bank

Meet the Easter Bunny!

Columbus Junction Branch Lobby
134 Main St.
Thursday, April 14th
10:00 AM - 11:00 AM

Washington Branch Lobby
121 S. Marion Ave.
Friday, April 15th
1:00 PM - 3:00 PM

Join Us at These FREE Events!

(800)-714-2287
washsb.com



3 Locations To Serve You!



Washington - 121 S Marion Ave. | Fairfield- 1706 W Burlington Ave. | Columbus Junction- 134 Main St.

(800)-714-2287 washsb.com

