

## Invested in You. Washington State Bank

# Spring 2023

#### **Staff Spotlight**



Tami Schweitzer

Trust Administrative Services

Tami grew up in Columbus Junction and graduated from Columbus Community High School. She later attended college before working in retail and then at Bazooka Farmstar for 17 years. Tami started her career at WSB in 2016 working in Teller Services at Washington Motor. She later moved to her current position in the Trust Department. Tami says her favorite things about working at the Bank are "my co-workers, our community involvement and events like Cash Mobs, working the food booths for football and baseball, helping our customers with their accounts, and having such a great place to work!" Outside of work, Tami and her husband Dave enjoy spending time with their family (two sons, Alex & Cody), visiting her parents, going to their grandchildren's athletic events, playing golf and trivia, traveling, and going to concerts.

### How to Talk to Your Kids About Money

How soon should you talk to your kids or grandkids about money? If they are old enough to ask for a toy or a bike, they are old enough to start learning financial lessons that will last a lifetime. Look for opportunities to talk about money, read books aloud and play games centered around spending money wisely. Here are some examples of teachable moments to help you get started.

- When you come to WSB, bring your children with you, and show them how transactions work. If you visit the ATM, explain how it operates.
- Discuss how your pay check is budgeted to pay for housing, food and clothing, and how a portion is saved for future expenses such as retirement.
- Use the grocery store as an example of needs vs. wants and explain the benefits of coupons and comparison shopping.
- Encourage your children to set a financial goal, such as saving for a bike, and figure out how to achieve it. If they receive an allowance, discuss ways to budget and save for that goal. You can also help them open their own savings account and take them to then make monthly deposits.
- Be open with them about paying bills. Explain the various ways a bill can be paid: over the phone, check, credit card, or electronically through your bank account.
- Explain that credit cards are a loan and need to be repaid. Share how each money a statement is issued and comes either through the mail or online. Then go over the different between a credit and debit card.

Always encourage your children to ask questions about money. If you don't know the answer, research it together or ask a member of our staff at Washington State Bank.

This article is a revised version of the following provided by the American Bankers Association: "How to Talk to Your Kids about Money." ABA, https://www.aba.com/advocacy/community-programs/consumer-resources/kids-money/talk-your-kids-about-money.

Invested in You - Washington, Fairfield, Columbus Junction



#### **Washington Educators Night Out Event**

In January we sponsored the Washington Chamber's inaugural Educators Night Out. The evening was a chance for teachers and support staff to mingle and stock up on supplies for the classroom to finish out the school year. Savannah Huston and Tami Schweitzer helped pass out Expo Markers and pencil sharpeners throughout the night. We enjoyed being a part of this event and look forward to the next!

#### **Wear Red Day**

Each February our staff participates in National Wear Red Day to raise awareness for cardiovascular disease and American Heart Month. Shown on the right are employees from our Fairfield and Columbus Junction locations.





Join Us at These FREE Events!

#### The Easter Bunny Returns!

We are so excited to welcome the public in both Washington and Columbus Junction into our lobbies for FREE visits with the Easter Bunny! Join us in Washington on Thursday, April 6th from 1-3 PM or in Columbus Junction on Friday, April 7th from 10-11AM. Grab a photo with the Bunny and an egg to take home. We hope to see you there!

#### Ca\$h Mobs Make a Comeback in 2023

It's almost time for our favorite event series! WSB Ca\$h Mobs will return in May and run through September! Each month we will visit a local retailer, restaurant, or both! Be sure to follow us on Facebook, Instagram and Twitter to hear where and when you can join us at these fun, community-minded events. Never heard of our Ca\$h Mobs? Visit our website for more information: washsb.com/about-us/ca-h-mob.



#### 3 Locations To Serve You!







