



Invested in You.
Washington State Bank

**Summer
2020**

Staff Spotlight



Chloe Barnes

Teller Supervisor

Chloe was born and raised in Washington and began working at WSB in 2015 as a teller at the Washington Motor Bank. Over the years she moved into the main bank, and then into her current position as our Teller Supervisor. Her day-to-day activities range from answering the phones, to helping with lock boxes and assisting with teller issues. Chloe says her favorite part of her job is training new staff and interacting with customers. Outside of the bank she is also involved in

Kiwanis Amers.

Chloe and her husband Shane reside outside of Washington with their two boys, Hunter and Kooper. In her spare time, Chloe enjoys camping with her family and friends, watching her husband dirt track race, kayaking and watching their boys play baseball.

4 Reasons You Didn't Get A Stimulus Check

From the CARES Act many individuals were sent a stimulus payment in the form of either check or pre-paid debit card, but not everyone qualified for this economic relief- why so? We have four reasons listed below.

1. Your adjusted gross income is too high

The stimulus payment amounts are based on each person's 2019 tax return, or 2018 if you had not filed yet. Groups that make more than \$75,000 adjusted gross income for individual filings, \$150,000 for married couples filing jointly, and heads of household with a gross income over \$112,500 are part of the "phase out" category. This means the stimulus amount granted goes down as the AGI goes up. Individuals and households will be given \$5 less per every \$100 they make over these limits. Total phase out amounts (meaning your AGI is too high to qualify at all) are \$99,000 for single filers and \$198,000 for married couples filing jointly, or \$136,500 for heads of households.

2. You missed the deadline to update your bank account information

Stimulus checks were being direct deposited into the bank account listed on a person's 2019 or 2018 tax returns. If no account was listed, physical checks (or pre-paid debit cards) are being mailed to the most recent address on file. Some experts say this could take months to distribute.

3. You're a college student

The stimulus plan clearly states that anyone categorized as a dependent in their last filing will not qualify for payment. Full time college students qualify as dependents even if they don't live at home if you are providing more than half of their financial support and they are not married. If the student is no longer under the legal definition of a dependent, they should consider filing a tax return with the IRS.

4. You owe money

Stimulus checks can be taken from you to pay past due debt including child support, bank debts, and private debt collections. This does not include past-due taxes, defaulted student loans and anything handled in bankruptcy proceedings.

For more information go to: <https://www.forbes.com/sites/advisor/2020/05/13/5-reasons-why-you-didnt-get-a-stimulus-check/#3e20d90f35d0>.

Invested in You - Washington, Fairfield, Columbus Junction



WSB Donates Snacks & Masks to WCHC Staff
In April, Margaret Stauffer & Kara Rodgers (shown in photo) prepared treat bags for every department at WCHC and Beans Pharmacy to thank them for their hard work during the pandemic. The treat bags were very much appreciated by those still working to keep the rest of us healthy.

In addition to the snack bags, Steve Bohn, on behalf of WSB, teamed up with Sitler's Supplies and donated 1,000 N95 masks to the hospital to help with the shortage they had been facing.

Cash Mobs Get A New Take

The Marketing Committee took the ever-so-popular Cash Mob idea and gave it a new spin during the pandemic.

With many restaurants and retailers having to be shut down, open at a smaller capacity, or for carryout only, the committee decided to make their events virtual as a way to still promote the local businesses in our three communities. Cash Mob Bucks were given out at each event to be used towards the customer's purchases for that time.

In addition to these events becoming an almost weekly occurrence, the week of Washington's Ridiculous Days WSB decided to host 3 Virtual Cash Mobs with events at Cafe Dodici, JP's 207 and The Village. On Saturday morning, 8 year old Dalton Rich (shown on right) was lucky enough to snag some "Cash Mob Bucks" and bought some delicious

Almost Famous Popcorn from The Village! Thank you Dalton for shopping local during Ridiculous Days and we hope to continue this tradition through the remainder of the summer!



Banknotes

A WSB Monthly Blog

In March, we launched our own blog, Banknotes, within our website. Each month a different topic is covered with many of them lately related to COVID-19 and economic relief. A link can be found on the homepage by clicking the banner image related to this month's post.

In addition to the blog, viewers can also stay up to date with the bank's plans when related to coronavirus and reopening. We will continue to keep our customers up to date as things change.

3 Locations To Serve You!

Washington - 121 S Marion Ave. | Fairfield- 1706 W Burlington Ave. | Columbus Junction- 134 Main St.

(800)-714-2287 www.washsb.com

