



Invested in You.
Washington State Bank

**Summer
2023**

Staff Spotlight



Landon Thiele

Lender

Landon grew up in Moline, Illinois where he attended high school. In May, he graduated from Central College with his Bachelor of Arts degree in Business Management with an emphasis in Finance. After graduation, Landon was hired on as a lender at our Pella location where he joined Vice President, Ryan Shields. He currently resides in Pella and stated, "I am so excited I have the opportunity to start my professional career with an amazing financial institution, such as WSB. I am also excited to connect with customers and create great relationships with them while helping serve their lending needs." Landon mentioned the proximity of the Pella Branch to all the bakeries downtown as a close second favorite about his new position. In his free time, Landon enjoys golfing, spending time with family and friends, and cheering on the St. Louis Cardinals.

The Cost of Raising a Family

Starting a family is one of life's most special times. One aspect of life that's certain to be impacted when growing a family is your finances. This is yet another great time to utilize personal relationships with your local community bankers — so that, through whatever life throws at you, someone is available to answer questions and chat through your options based on your unique financial situation. To start, you should have a strong understanding of the costs associated with raising a family and a good plan in place that budgets for all of life's demands.

The numbers

In 2022, the cost of raising a child from birth to 18 years old increased to a total of \$310,605. That's about \$17,000 annually per child. Jump ahead a few years, and if you plan to cover your kid's four-year college education, tack on another \$142,204 in today's dollars.

Thinking it through

Housing: The largest expenditure when raising a family. Is your home large enough to accommodate a growing family? Are you in a family-friendly neighborhood?

Childcare: The cost of childcare wildly varies based on a family's options and where they live. Will someone be staying home with the child or will you need to find daycare?

Education: Another significant cost that may vary depending on schooling options available. Do you plan to send your child(ren) to public or private school?

Transportation: Do you need to purchase a vehicle? Is the size of your current vehicle ready for kids (and all the equipment that comes along with them)?

Finances: Should you start a 529 or other college-savings account? Do you need to increase your life insurance plan? Should you update or start your will?

A priceless ROI

As any parent can attest, parenting is one of the most challenging and rewarding roles you'll ever take on. It's a leap of faith because there's no way to anticipate every cost or hurdle that'll come your way, but there are tools and resources, like your local community bank, to stay at the ready for life's twists and turns.

This article is a summary of the following:

"The Cost of Raising a Family." ICBA, 2023, www.icba.org/bank-locally/why-bank-locally/post/bank-locally/2023/06/16/the-cost-of-raising-a-family.

Invested in You - Washington, Fairfield, Columbus Junction, Pella



Team WSB at Kewash Races

WSB was once again a co-title sponsor for the 10th annual Kewash Half Marathon, 10K, and 5K in Washington. This year, we were able to put together a “team” of runners and walkers and also had a “cheer squad” at a water station in Sunset Park. It was a great morning for the event and we can’t wait to participate as a team again next year!

WSB Shows Appreciation

In April, 23 meat and cheese trays were delivered to tax preparers in our three communities as a thank you for their hard work during tax season. In May, we celebrated Teacher Appreciation Week by dropping off chips and salsa at our local school buildings. We also sponsored the Columbus CSD Teacher Appreciation Week put on by their PTO.



Ca\$h Mobs are Back!

In May, our first Ca\$h Mob stop was to Double DD Bar & Grill in Conesville for Wing Night! Our staff helped pack the house and enjoyed delicious food and each others company. We visited Purposefully You Boutique & Home in Washington on Monday, June 26th and then headed out to the Kountry Korner food truck which was parked in the empty lot by Goodwill. Be sure to follow us on Facebook for more details and to hear about our other stops this summer!

Bubbles in the Park in Fairfield

We were a co-sponsor for Fairfield First Friday Art Walk’s June event this year, which kicked off their summer outdoor season. We passed out bubbles to attendees while listening to the wonderful music and taking in the artwork displayed by many around the park. The weather was perfect and we look forward to being a part of these events in Fairfield in the future.



4 Locations To Serve You!

Washington - 121 S Marion Ave. | Fairfield- 1706 W Burlington Ave.

Columbus Junction- 134 Main St. | Pella - 703 Main St.

(800)-714-2287 washsb.com

